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**CORE BUSINESS CREDIT AND VELOCITY FINANCIAL GROUP ANNOUNCE THEIR
PLANNED BUSINESS COMBINATION**

Rosemont, IL – January 7, 2009 – Core Business Credit (“Core”) and Velocity Financial Group (“Velocity”) announced today their planned combination. This strategic combination will create a well-capitalized and highly efficient diversified commercial finance company. Core, an asset based lender, and Velocity, a venture debt finance and middle market equipment leasing company, will operate under one holding company.

“The combination of these businesses will enhance returns, strengthen our balance sheet and increase liquidity, while creating a more diversified suite of products,” said Michael Haddad, CEO of Core Business Credit. “Most importantly, it positions us to better serve our clients and execute on our promise to bring both creative capital and reliable results to our customers.”

“By bringing these firms together to create one platform, Core and Velocity are forming a much larger, more diversified specialty finance business,” said Frank Cirone, CEO of Velocity. “The combined company will be positioned to not only weather the current economic storm, but also take advantage of attractive risk-return opportunities in this market.”

Core and Velocity expect to consummate the combination by the end of the first quarter 2009.

ABOUT CORE BUSINESS CREDIT

Based in Dallas with sales offices in key markets nationally, Core was launched in May 2008. Core predominately makes asset-based loans secured by accounts receivable, inventory, equipment and owner-occupied real estate. It also provides warehouse and rediscount loans as well as senior stretch loans to its customers. Core targets customers with annual revenues of \$35 million to \$500 million, at least one fiscal year of operating history and financing needs of \$7 million to \$30 million with larger facilities syndicated.

For more information, visit www.corebc.com.

ABOUT VELOCITY FINANCIAL GROUP

Velocity, based in Boston and Chicago, lends to venture capital backed companies for which the combination of debt and warrants offers greater flexibility and availability than traditional bank debt and a lower cost of capital than a new round of equity financing. In addition, Velocity leases mission critical technology equipment and software to middle market companies.

For more information, visit www.velocityfg.com.