

Velocity Financial Group Appoints Anderson Chief Legal Officer

Chicago, IL – August 28, 2007 – Velocity Financial Group, Inc., a Chicago-based specialty finance company, announced today that it has named James Anderson, 35, as its chief legal officer. Mr. Anderson will be responsible for all legal affairs and documentation of financings for the growing company. Velocity recently announced that it has secured approximately \$400 million of funding commitments to provide leasing and financing services to middle-market and venture-backed companies.

From 2004 until joining Velocity, Mr. Anderson served as a corporate/M&A/securities partner with the law firm of Shefsky & Froelich. From 2000 to 2004, he worked in the corporate department of Skadden, Arps, Slate, Meagher & Flom.

“We’re delighted that someone with Jim’s breadth of experience in legal matters for middle market and emerging companies will be joining our management team,” said Frank Cirone, Velocity’s chief executive officer.

Mr. Anderson received his juris doctor degree, summa cum laude, and masters of business administration degree, highest honors, from the University of Illinois, and his bachelors of science degree in finance, summa cum laude, from Arizona State University. He resides in River Forest, Illinois.

Velocity is headquartered in Chicago and serves the venture community out of offices in the Boston area and Silicon Valley. Velocity is actively funding new transactions with a rapidly growing base of customers. American Capital Strategies Ltd. (NASDAQ: ACAS), the second largest U.S. publicly traded alternative asset manager with approximately \$11 billion in assets under management, is Velocity’s lead sponsor and investor.

About Velocity Financial Group

Velocity Financial Group is a non-regulated specialty finance company providing capital equipment financing and working capital to middle-market and venture-backed companies. Formed by veterans of technology finance, Velocity provides equipment leasing to middle-market companies with revenue of between \$20 million and \$1 billion through its Middle Markets Group and venture leasing and lending to venture-backed companies through its Ventures Group. Velocity is focused on building long term relationships with its customers and providing flexible, customized, asset-focused financing solutions throughout a company’s life-cycle. For more information, please visit www.velocityfg.com.

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